

VNPS Potowmack Chapter Proposed Bylaws Amendments

Proposed for approval at the Annual Meeting on November 15, 2026

[View the current Potowmack Chapter Bylaws](#)

Original Section and Text	Proposed Text and Explanation
5.7 Both the Treasurer and the President shall be bonded.	<p>Strike this section.</p> <p>This requirement has not been followed, is unnecessary, and could be expensive. VNPS State insurance theft coverage extends to volunteers handling funds as well. Per the VNPS State Treasurer, the insurance policy covers up to \$100,000 with \$1,000 deductible.</p>
8.4 The Board shall authorize the Treasurer and the President to sign withdrawals from Chapter accounts in accordance with the budget. The Board shall approve in advance expenditures in excess of the budgeted amount.	<p>Strike the sentence “The Board shall approve in advance expenditures in excess of the budgeted amount.”</p> <p>The threshold amount beyond which Board approval is required should be covered in a Board Policy, rather than the Bylaws. For example, an amount less than \$100 (to be determined by the board) over budget would not require advance board approval. The Treasurer could just inform the board of such small excess expenses. This would reduce excess board review time for relatively insignificant expenses.</p>
8.5 The Board shall each year designate a qualified person or persons, who shall not be on the Board, to conduct an audit of the Chapter's financial records.	<p>Change the word “audit” to “review.”</p> <p>The treasurer conducts an annual financial review with the help of a volunteer treasurer from another nonprofit organization. This review does not meet the standard of a true financial audit. This requirement has not been followed in recent years due to cost and availability.</p> <p>This change would also align with the State VNPS Bylaws which require an annual review rather than an audit.</p>